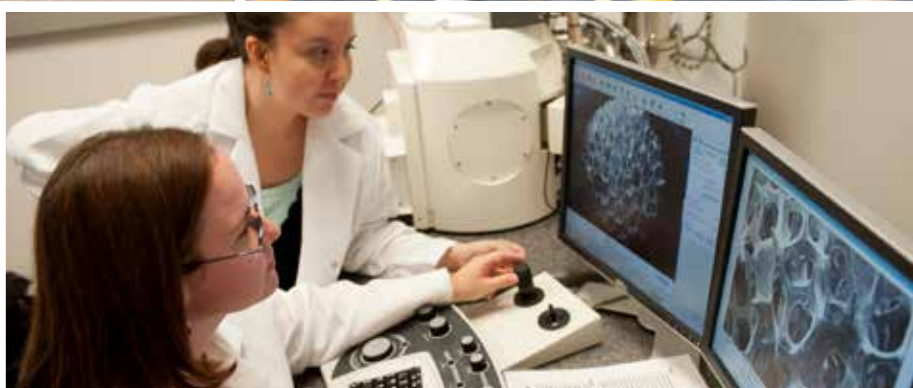


ENDOWMENT REPORT

2018/19



*50th
Anniversary
Edition*



Your support makes a **profound** difference



A Message *from President Taylor Eighmy*

These are exciting times for The University of Texas at San Antonio. As a Hispanic thriving and urban-serving institution, we are committed to providing educational opportunities and driving economic opportunity in our region. We have a bold vision, and our momentum is unstoppable because of generous friends and alumni like you.

The enclosed report provides an update on your endowment at the university for the fiscal year ending August 31, 2019.

As you will see, the UTSA endowment continues to strengthen, reaching a market value of **\$172 million**, which represents about **five percent** growth during FY19. We received **\$7 million in endowment investment distributions** to fund scholarships, fellowships, endowed faculty positions and programs across our campuses.

Thanks to your sustained support, several new endowments were established during the fiscal year, including **18 new scholarship funds and four new program support endowments**, a notable increase from our previous year. Our strong Roadrunner donor community makes me proud.

Because of you, UTSA is on a steep trajectory toward our destinations as a model for student success, a great research university, and an exemplar for strategic growth and innovation. We hope you enjoy reading about your endowment fund and the ongoing impact it has on our learning community.

With appreciation,

Taylor Eighmy
President

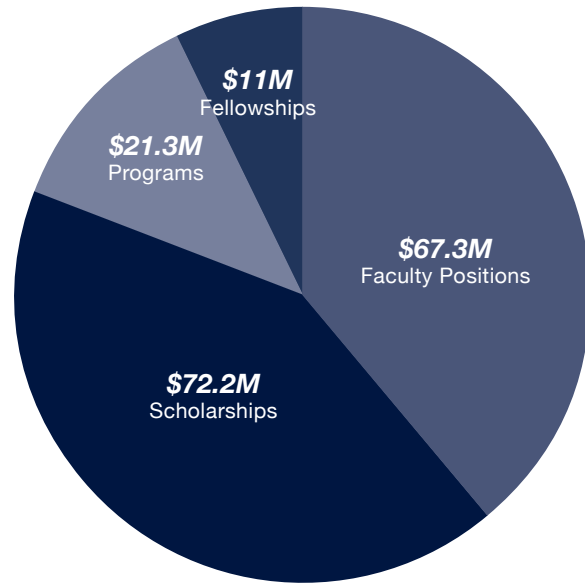


Taylor and Peggy Eighmy, President and First Lady of UTSA

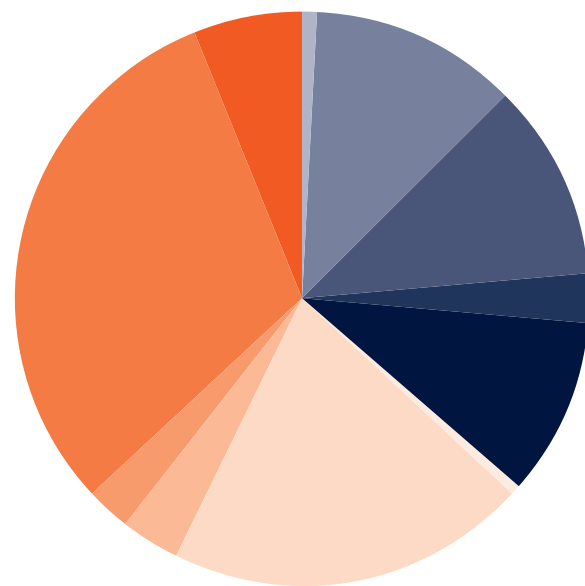
Endowments *by the Numbers*

Endowment Market Value (\$171.8M)

Support By Purpose



Support by Area



- Architecture **\$1.7M**
- Business **\$20.1M**
- Engineering **\$19M**
- Education **\$4.8M**
- Liberal Arts **\$17.1M**
- Public Policy **\$0.8M**
- Sciences **\$35.2M**
- Graduate **\$5.7M**
- Honors **\$4.3M**
- Student Affairs **\$52.9M**
- Other Areas **\$10.2M**



480
Total Endowments

New Endowments

22
18 Scholarships/
Fellowships
4 Programs



\$7.49M
Total
Distributions FY19



4.74% increase in
**Endowment
Market Value**

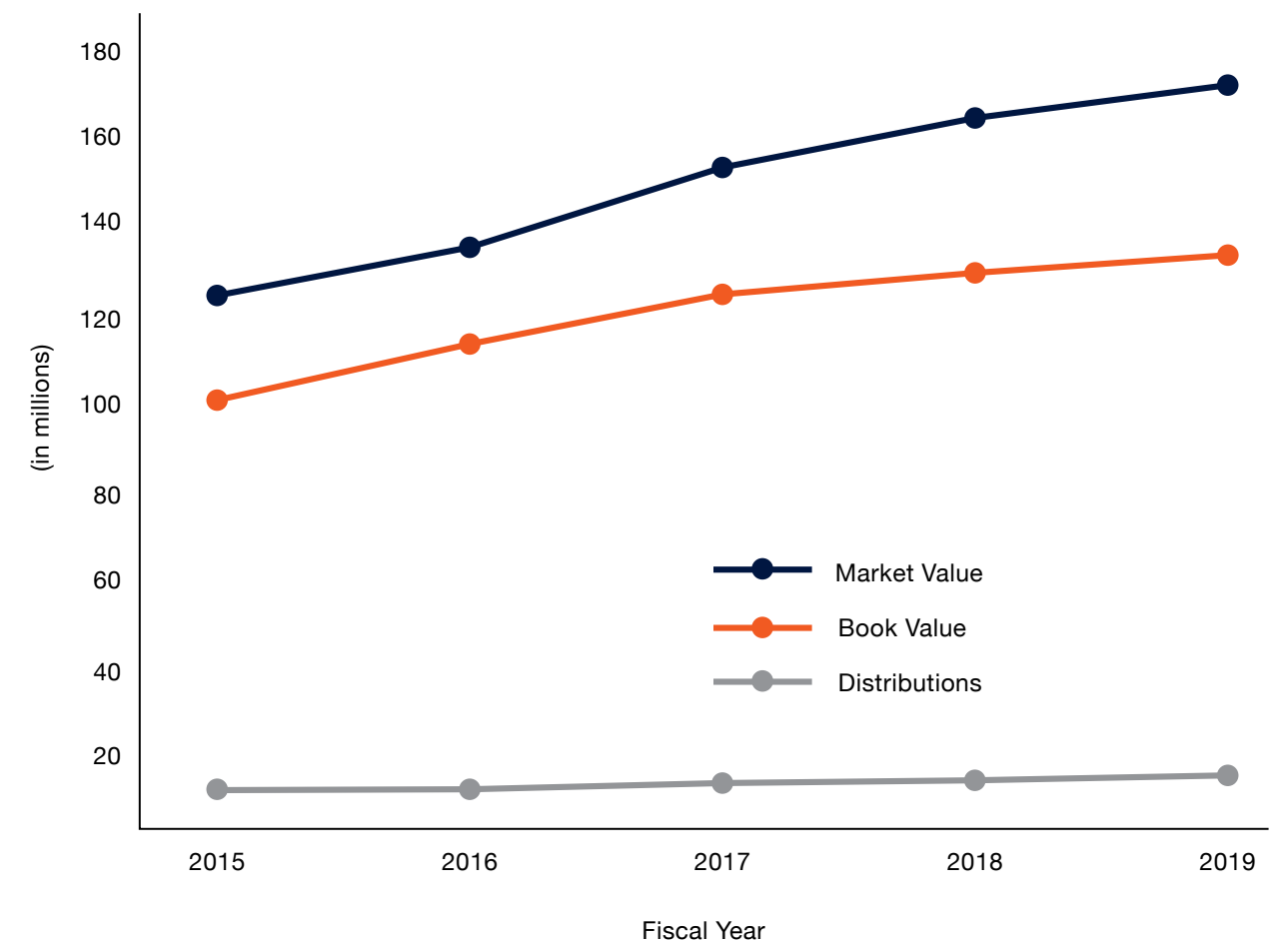
Endowment Fiscal Year Highlights

Academic Purpose	Endowment Count	Investment Value as of Aug. 31, 2018	Endowment Count	Investment Value as of Aug. 31, 2019	Percent Change
Faculty Position Endowments	77	65,975,066.28	77	67,316,138.12	2.03%
Scholarship Endowments	293	66,636,438.12	307	72,195,793.52	8.34%
Graduate Fellowship Endowments	13	10,735,025.65	15	11,023,292.45	2.69%
Program Endowments	77	20,685,066.22	81	21,266,070.07	2.81%
Total All Academic Purposes	460	164,031,596.27	480	171,801,294.16	4.74%

Growth Trend (2015-2019)

Book value represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment. *Whereas market value is the value of an investment* determined by the prevailing prices for that investment in an actively traded market including the investment.

The difference between book value and market value is unrealized gain and loss of the endowment. Since 2015, UTSA's annual book value growth rate has averaged 8.41% and the annual market value growth rate has averaged 7.66%.



UTSA's Next Generation of Researchers

One of the most important goals for Dr. Doug Frantz is to leave a legacy for his students; they are his reason for dedicating his life to research at UTSA. Dr. Frantz was drawn to UTSA's vast potential for growth in the Department of Chemistry. He credits **The Max and Minnie Tomerlin Voelcker Fund Endowed Distinguished Professorship in Chemistry** with allowing him to train the next generation of scientists while conducting his own research.

Dr. Frantz says that having the support of **The Max and Minnie Tomerlin Voelcker Fund Endowed Distinguished Professorship in Chemistry** is critical to maintain and increase UTSA's trajectory in research and create opportunities for himself and his students, who he believes benefit the most from this endowment. This endowed professorship enables Dr. Frantz to offer fellowships for his students, which allows them to spend more time researching rather than juggling classes, off-campus jobs, and time in the lab.

"It's clear that The Voelcker Fund believes in what we do here at UTSA. It's been incredibly supportive in our ability to attract the best and brightest students," Dr. Frantz said. Ultimately, Dr. Frantz seeks to translate his basic

discoveries into treatments for patients with the intention of ending up in their medicine cabinets. He even has his eye on opening up his own company in San Antonio, benefitting the city and UTSA.

"The Max and Minnie Tomerlin Voelcker Fund has been critical in getting my research off the ground here at UT San Antonio...I am indebted to The Voelcker Fund. I know they're going to be a huge part of us moving forward."

The primary goal of The Max and Minnie Tomerlin Voelcker Fund is to support research that finds cures for medical diseases. Mr. Banks Smith, a Voelcker Fund trustee, shared that he has been extremely impressed by UTSA and its College of Sciences in their pursuit of medical cures. The Voelcker Fund is passionate about supporting medical research for several reasons, one being the excitement among researchers themselves. The Voelcker Fund understands that their dedication is a critical aspect to elevating UTSA as a top research institution in the country.

"Why UTSA? Because it is a tremendous research institution and research is the focus of the Voelcker Fund... the quality of the faculty at UTSA is reflected in the quality of their research and it is excellent," Banks said.

Dr. Doug Frantz and his research students gather in one of the UTSA Department of Biochemistry labs



Tim Chapman attends a UTSA event with his mother, Beverly Hill Chapman

Giving Goes Full Circle

UTSA alumnus Tim Chapman '84 understands the importance of supporting hard-working students through college. As a former UTSA scholarship recipient himself, he is dedicated to paving a way for students through school. To help UTSA students on their paths toward graduation, Tim established an annual scholarship fund in 2000 and named it The Frank Edward and Beverly Hill Chapman Scholarship in honor of his parents.

"When you're in college, working part-time and trying to make it as a student, every little bit helps," said Tim. "I was really grateful to have some financial support when I was in college."

In 2016, he met with Kim West, UTSA's Executive Director of Gift Planning, and Tim learned just how far his contribution could go. By endowing his annual scholarship through a gift in his will, Tim would be able to award UTSA students with annual scholarships in perpetuity. So, on December 25, 2016, Tim presented his mother with an unforgettable Christmas gift – his heartwarming decision to permanently endow the **Frank and Beverly Chapman Endowed Scholarship**.

Tim has always recognized the potential of UTSA college students as many alumni have graduated and made major strides in multiple industries. His devotion to helping students achieve their goals has certainly been fruitful as his investment in annual scholarships has already supported 14 students. Today, many of the Frank Edward and Beverly Hill Chapman Scholars have graduated and received acceptance into esteemed doctoral programs, medical school, or have gone on to work for successful companies.

Tim plans to continue providing annual scholarships until his scholarship is fully endowed, which is on track to be funded well ahead of his initial plans. He has increased his funding while also leveraging a generous match from his employer. In the meantime, he has been overjoyed with the immediate impact his annual scholarship has had on the lives of UTSA students while honoring his beloved parents, bringing this tribute gift full circle.

"I have the ability to share the fruits of my labor and help others, and that makes me happy."

UTSA by the Numbers

As of August 2019



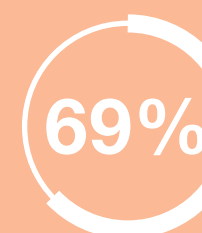
32,792
Students Enrolled



More than
131K
Alumni



\$69.7M
Research
and Development
Expenditures



Undergraduates
Eligible to Receive
Financial
Aid



Women and Education: A Life-Changing Combination

Maeanna Miller is a UTSA accounting student and will complete her undergraduate studies in the College of Business in 2021.

Through education, students can change the circumstances of their lives – this remains a grounding principle for the women of the Pan American League who award life-changing scholarships to students at the University of Texas at San Antonio (UTSA). Scholarship recipient, Maeanna Miller-Barnard, proves how transformative their support can be.

Maeanna’s mother passed away when she was only nine-years-old. Fortunately, her mother’s family gave her a place of refuge and provided her with loving support. Other struggles would lead Maeanna to live with her grandparents and later complete high school through the McKenny Vento Act, which helps homeless youth and runaways receive their secondary education. Today, she is a first-generation college student paving the way for herself through school and says the **The Pan American League Charitable Foundation Endowed Scholarship Fund** is making it possible for her to graduate without the worry of student debt.

Maeanna, a junior, has ambitious goals for her future. She has her heart set on acceptance into UTSA’s accelerated Master of Accountancy (MACY) program and her 3.9 GPA has her on track to receive VIP admission. Beyond her full-course load and stellar academic performance, she also juggles a full-time job.

“My scholarships have been extremely impactful for me. I really couldn’t complete my education without them,” she said.

Maeanna hopes to apply the knowledge she gains at UTSA to work in data analytics and security information. She looks forward to combining her background in accounting with technology. Maeanna is even looking into forensic accounting jobs with the FBI.

“School has always been the one thing that keeps me grounded...these scholarships I receive play a huge part in me being able to continue doing what I’m doing,” she said.

Founded in 1947, the Pan American League has always supported educational initiatives. In 1999, the organization chose to endow their scholarship for underserved students at UTSA.

“They were a group of women who firmly believed that through education, students would be able to change the course of their lives,” said Dr. Sylvia Reyna, former president and current member of the Pan American League.

According to Dr. Reyna, this legacy group of women chose UTSA because of its comprehensive range of rich opportunities for students. She has been connected to The Pan American League for several decades. As did many others in the League, she followed in her mother’s footsteps who was also a long-time member.

“We believe that education is a great equalizer and that everyone deserves access to attend universities. We strongly encourage other organizations to continue investing in students and education,” she said.



Crista Cerda and her study abroad classmates gather at a Soilmec construction site during their semester in Italy.

to will help better prepare them to solve real-life challenges that they will be facing throughout their career. I also think that being able to enjoy Italy while studying abroad will give them lifelong memories and inspire them to continue giving after they graduate,” she said.

Crista shared that her time in Italy showed her what it might be like as a civil engineer in a new country, broadening her horizons and opening her eyes to new cultural perspectives.

“Studying abroad has changed not only my life, but also impacted my family’s life. It’s an experience that will change me forever, not only as a student but also as an individual...I am forever grateful for the assistance donors are willing to provide to students like me,” Crista expressed.

Spending a semester abroad helped Crista develop a deeper view of the world and the role that civil engineering plays in improving communities. As a result, Crista’s goal after graduation is to work in the construction of water supply projects. She hopes to find cost-effective water treatments for low-income communities that struggle with limited access to drinkable water.

Donors like Lina and Kenneth Ramey make it possible for thousands of UTSA alumni to graduate and impact positive change across the globe. Endowed scholarships for study abroad programs can change a student’s life. Crista will graduate from UTSA’s College of Engineering in May 2020 and her study abroad experience will forever influence her bright and limitless future.

Italy Inspires A Global Perspective

UTSA senior Civil Engineering major, Crista Cerda, returned to San Antonio from Urbino, Italy in the fall of 2019. She spent her days walking along Urbino’s cobblestone streets with fellow classmates in search of Italy’s delectable cuisine while experiencing the country’s rich culture as they learned to communicate with locals. Regularly, her class traveled to major cities like Rome, Italy where she engaged with lead engineers and discussed multiple development projects in the city.

“Studying abroad has expanded my experience and knowledge of working in international settings and making adjustments in the design and construction processes,” Crista said.

Born into a family with eight children, it was difficult for Crista’s parents to financially support her goal of attending college and experiencing a study abroad program. But Crista was able to overcome the financial barriers that hindered her plans to study abroad by earning the **W. Zackery Ramey Endowed Memorial Award**.

In 1998, UTSA alumni Lina Ramey ’86 and her husband, Kenneth ’87 established their endowed fund to help students like Crista take their studies global. Today, Lina owns her own civil engineering firm headquartered in Dallas.

“I think the more engineering challenges the students are exposed



Endowments provide permanent support to the university for a better future.

Gifts to endowments are never spent, they are invested and quarterly distributions are made to your chosen area of support. Endowments provide for many purposes and interests at the university, including:

- Student Support
- Academic Positions
- Programs or Miscellaneous Support

Endowments can be funded over a five year period or less and once officially established, you or anyone else may contribute to the principal at any time. With your endowment, you are creating a legacy with the university in perpetuity that will benefit generations of faculty, students, and scholars for years to come.

University of Texas Investment Management Company (UTIMCO) is contracted by The University of Texas System to invest funds under its fiduciary control.

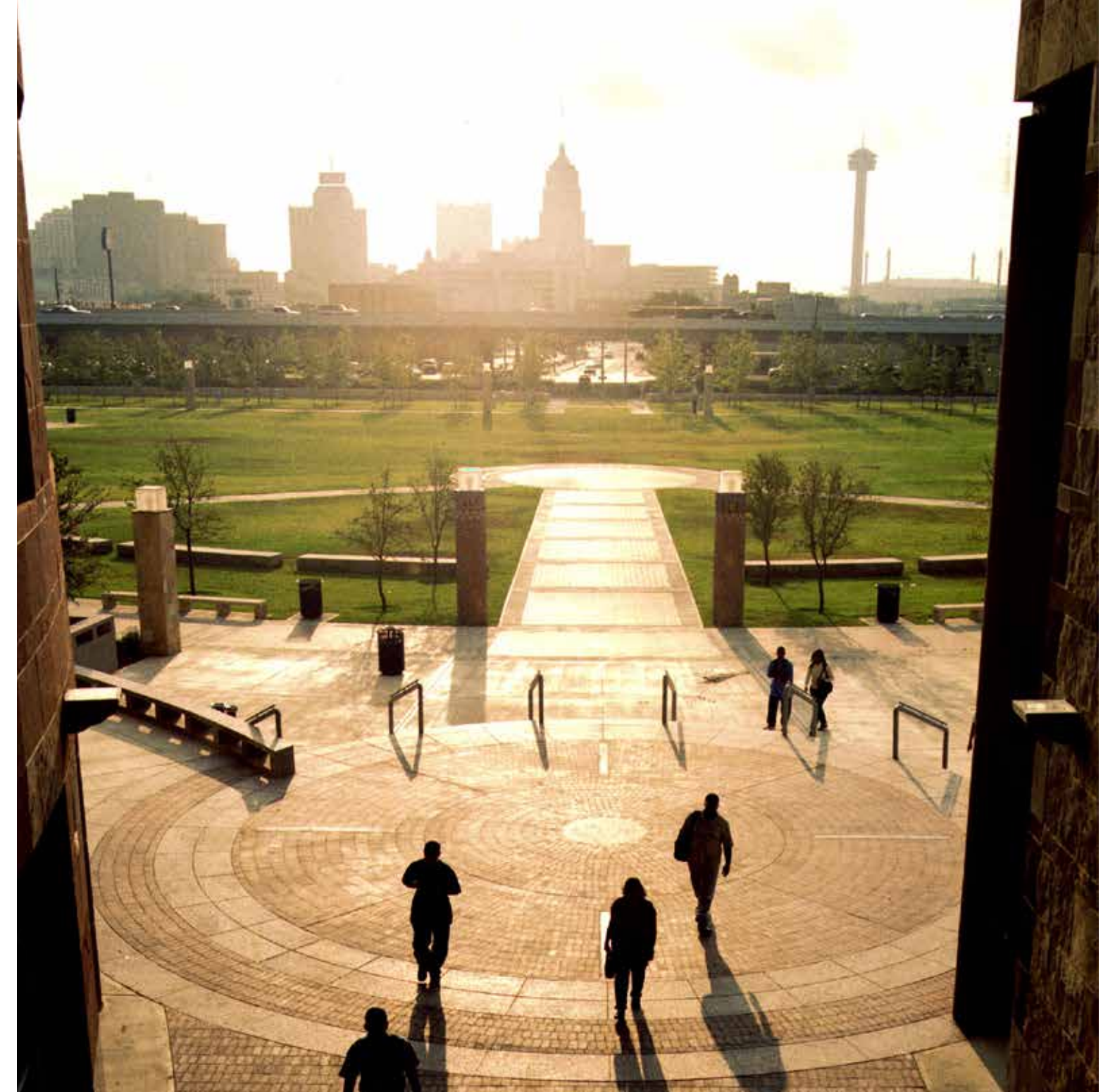
UTIMCO is the first investment corporation formed by a public university system to oversee investments for a university. UTIMCO adheres to a "constant growth" distribution policy.

Under this constant growth policy, distributions in a year are equal to the distribution in the prior year (in dollars) plus an increase to offset actual inflation in that particular year. This allows distributions to grow at a steady rate equal to the rate of inflation and provides a stable stream of "real" resources to the university.

Most endowments are invested in the Long Term Fund (LTF) designed to preserve the purchasing power of the endowment over the long-term. In years when investment markets are strong, excess returns are held within the LTF. These excess returns are used to maintain a constant distribution stream in years when investment returns fall below the targeted distribution rate.

The book value of an endowment represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment, while the market value is the prevailing price of an investment in an actively traded market.

UT institutions rely heavily on philanthropy to support their educational and research missions. Consequently, additional investments in development personnel and operations are essential to ensure that institutions enhance campus-wide efforts to secure more private support. Your generous endowment gifts are invested in the UT System's Long Term Fund (LTF), a pooled investment fund that operates like a mutual fund. As endowment gifts are received, they purchase units in the LTF, which each pay a quarterly distribution to the UT institution to be used for the purpose designated in the donor's endowment agreement. Each year, UT institutions may request an allocation from the LTF of up to .60% (60 basis points) of the value of all their endowments held in the LTF which is used to support the institution's development efforts to attract additional gifts, with an emphasis on increasing endowments to support faculty, staff, students, programs, and research. Your individual endowment's portion of the allocation is reflected on your endowment financial statement.



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