

Endowment Report

2019/20



Your support makes a **profound** difference





A Message *from President Taylor Eighmy*

UTSA's students, faculty and staff demonstrated great resilience over the past year, rapidly adapting to entirely new ways of learning, living, teaching, working and researching. Peggy and I are beyond proud of our community for persevering through the challenges of the pandemic.

Education is an essential service in its own right, and our resolve to be a driver of economic prosperity and social mobility is stronger than ever. UTSA is creating bold futures for our students and our region, and our success depends on the support of friends and alumni like you.

The enclosed report provides an update on your endowment at the university for the fiscal year ending August 31, 2020.

As you will see, the UTSA endowment continues to increase, **growing about 5.5 percent in FY20 to reach a market value of \$181 million.** We received **\$7.9 million in endowment investment distributions** to fund scholarships, fellowships, endowed faculty positions and programs across our campuses.

Thanks to your sustained support, several new endowments were established during the fiscal year, including **10 new scholarship funds, seven new program support endowments, and one new graduate research fellowship.** The generosity of our donors—especially during this tumultuous year—is truly remarkable.

Because of your belief in UTSA, our university will continue its bold trajectory toward becoming a model for student success, a great research university, and an exemplar for strategic growth and innovation. Please enjoy reading about your endowment fund and the ongoing impact it has on our community.

With much appreciation,

Taylor Eighmy
President

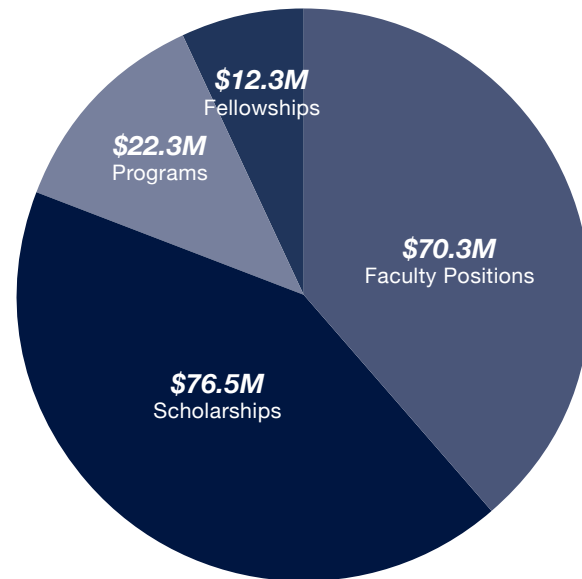


Taylor and Peggy Eighmy celebrate UTSA's 50th anniversary in 2019

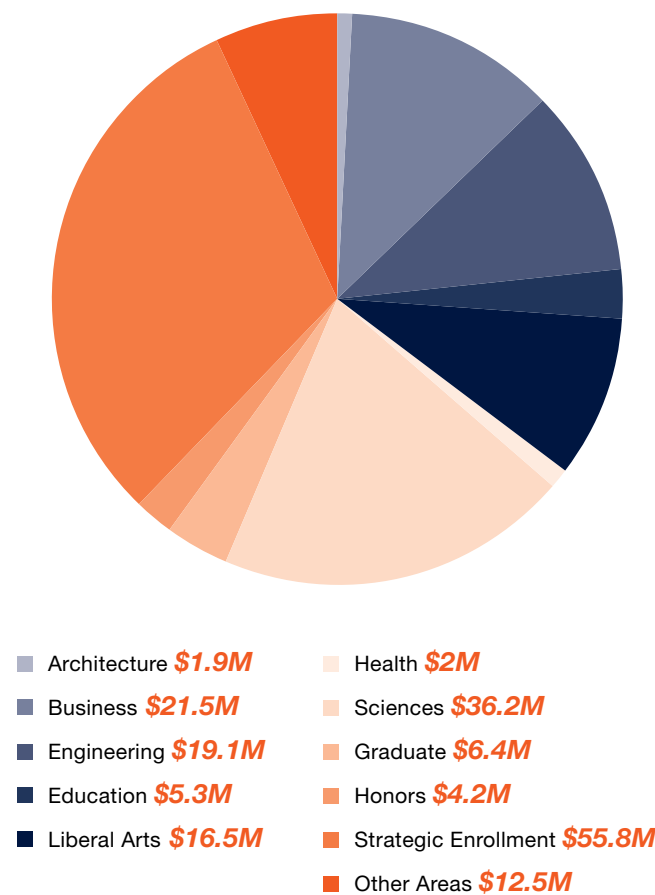
Endowments *by the Numbers*

Endowment Market Value (\$181.4M)

Support By Purpose



Support by Area



498
Total Endowments

New Endowments
18

11 Scholarships/
Fellowships
7 Programs



\$7.91M
Total
Distributions FY20



5.59% increase in
Endowment Market Value

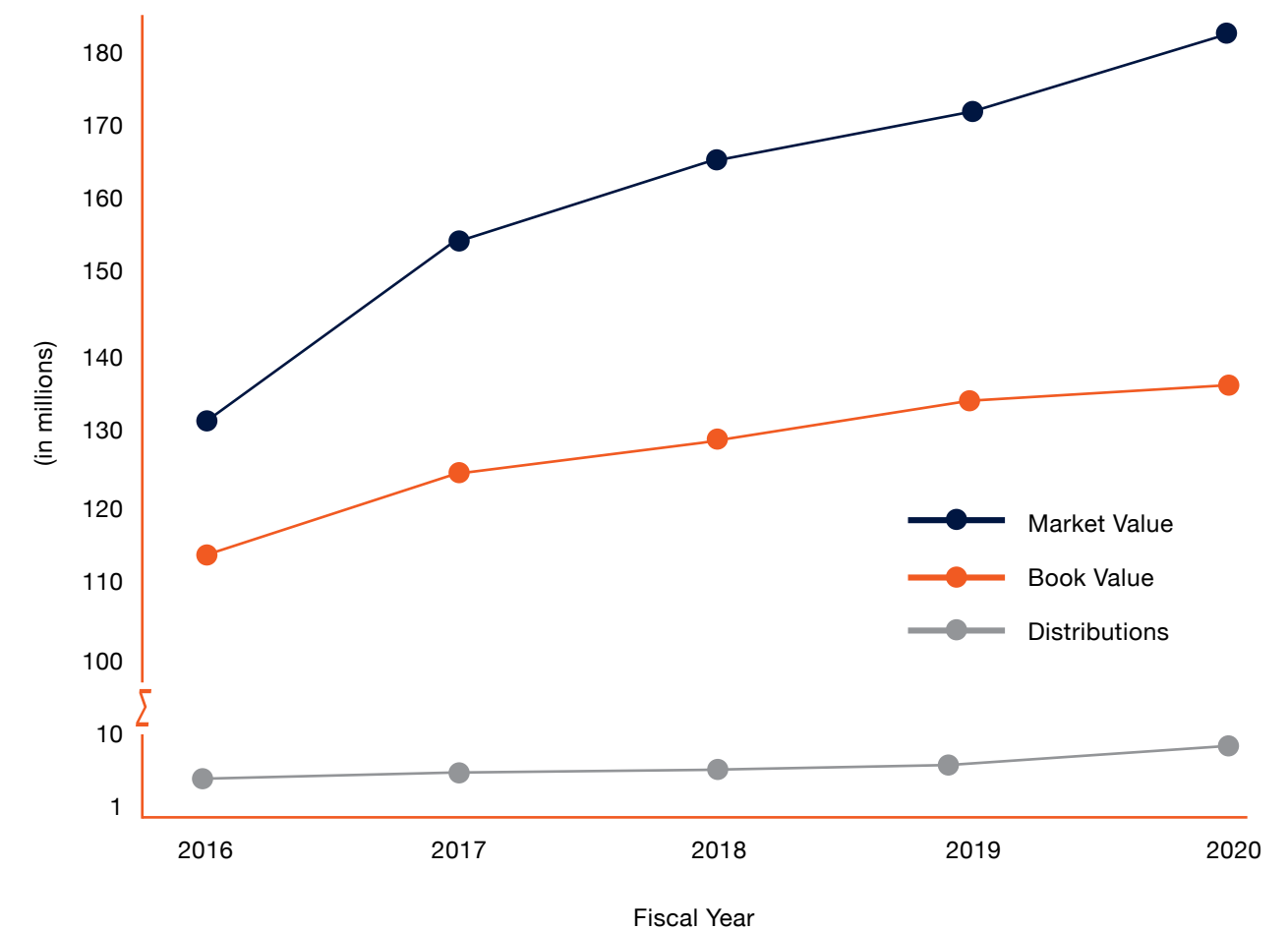
Fiscal Year Endowment Comparison

Academic Purpose	Endowment Count	Investment Value as of Aug. 31, 2019	Endowment Count	Investment Value as of Aug. 31, 2020	Percent Change
Faculty Position Endowments	77	67,316,138.12	77	70,314,975.78	4.45%
Scholarship Endowments	307	72,195,793.52	317	76,484,937.37	5.94%
Graduate Fellowship Endowments	15	11,023,292.45	16	12,306,235.68	11.63%
Program Endowments	81	21,266,070.07	88	22,322,618.66	4.97%
Total All Academic Purposes	480	171,801,294.16	498	181,428,767.49	5.60%

Growth Trend (2016-2020)

Book value represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment. *Whereas market value is the value of an investment* determined by the prevailing prices for that investment in an actively traded market including the investment.

The difference between book value and market value is unrealized gain and loss of the endowment. Since 2015, UTSA's annual book value growth rate has averaged 4.46% and the annual market value growth rate has averaged 7.1%.



Breaking Boundaries for Women in Engineering

The University of Texas at San Antonio (UTSA) civil engineering alumna, **Susan Landreth '89**, left a legacy for women at the university by pushing the boundaries of what is predominately a male-oriented career – civil engineering. Susan found herself in a unique position to serve as a positive example and inspiration for other women in the field. To honor her memory and the invaluable contributions made by women in engineering, Susan's family and colleagues created **The Susan Landreth Memorial Endowed Civil Engineering Scholarship** to create more opportunities for other women following her passion at UTSA.

"We hope to encourage young women and bring down the challenges to receive funding because they are in such competition with men in the field of engineering," said Susan's sister, **Gail Sneed**.

In 2004, Susan began working for the engineering firm, Vickrey & Associates, Inc., climbing her way up to become vice president of the company by 2018. According to her family and former colleagues she went above and beyond to mentor other women in the company. To many, she was a problem-solver who was never afraid to tackle anything. A number of men also benefited from Susan's guidance, some even joining Vickrey & Associates because of her presence and incredible reputation.

"Susan was loved and respected by her coworkers," said **Brenda Vickrey Johnson**, president and CEO of Vickrey & Associates, Inc. who knew Susan for more than 25 years. "She was incredibly reliable. If anyone needed anything, she



Susan Landreth

would drop everything; she would never turn away anyone who asked for help."

The Susan Landreth Memorial Endowed Civil Engineering Scholarship is awarded to full-time civil engineering students at UTSA, with preference given to members of the Society of Women Engineers. The endowment will continue to support multiple student scholarships in perpetuity.

"Susan's loss is still being felt in the San Antonio civil engineering community today," said **Jody Sneed**, Susan's brother-in-law. "That is why our family and Vickrey & Associates, Inc. began working together toward the creation of this endowed scholarship...We hope these students will join the firms in San Antonio with the skills and training needed to uphold the high standards that Susan brought to the profession."

The Susan Landreth Memorial Endowed Civil Engineering Scholarship will provide its first award in the fall of 2021.

"Susan had high character and was passionate about what she did, and I think that's what made her really special in all respects," said Brenda. "She truly cared about others."



Left to right: Gail Sneed, Susan's sister; Hazel Sheen, Susan's mother; and Jody Sneed, Susan's brother-in-law.



Drs. Frank and Barbara Pino

Former professors, Dr. Frank and Dr. Barbara Pino, were pioneers in the fields of Hispanic culture and Chicano literature at The University of Texas at San Antonio (UTSA). The pair met at the university while working as professors in UTSA's Division of Foreign Languages. In June of 2019, Barbara Pino bequeathed \$100,000 of their estate to UTSA, creating **The Frank and Barbara Pino Endowed Scholarship** to support students studying Spanish in UTSA's College of Liberal and Fine Arts (COLFA).

Dr. Frank Pino is considered a founding member of UTSA and was one of the longest serving faculty members in the department. He wrote short stories and poetry in both English and Spanish that demonstrated the importance of the Hispanic and Chicano culture, which can still be found in UTSA Libraries. Always interested in social justice issues, Dr. Frank Pino was involved in the civil rights movement. He also sought to broaden the study of languages beyond literature so that students of Spanish heritage could have additional advanced applications for their knowledge and skills.

Dr. Barbara Pino retired from UTSA after a remarkable 38 years of unyielding dedication. She designed and taught

Keeping Hispanic Culture Alive at UTSA

"Ultimately a university is nothing without its students. I think it's very important that every effort is made to support students. This is reflected in the Pinos' personal and professional support of UTSA," said **Chris Denham '03**, cousin of the Pinos and executor of their will.

48 different courses in bilingual education, Spanish culture and language, foreign language pedagogy, adult education, curriculum and instruction, and cross-cultural and intercultural communication. Concurrently, she prepared the groundwork for the university language curriculum and assumed administrative assignments such as the Spanish coordinator.

Keeping the Hispanic and Chicano culture alive was the ultimate driver of the endowed scholarship established by the Pinos. As a Hispanic Serving Institution, UTSA continues to work toward increasing access to higher education and supporting the efforts of its Hispanic community.

"I hope people remember Frank and Barbara for their passion for education – their passion about learning, language, South Texas Hispanic culture, and ultimately their passion about UTSA that is reflected in their support of the university," said Chris.

A LASTING PARTNERSHIP

For over 50 years, The University of Texas at San Antonio and Frost Bank have shared a lasting partnership structured around the advocacy of student success, community outreach, and strategic growth. Their valued relationship has created invaluable opportunities for UTSA and San Antonio.

UTSA alumnus, **Michael Elliot '20**, received *The T.C. Frost Endowed Scholarship for Citizenship* in 2019. He studied business and cybersecurity and engaged in multiple extra-curricular activities. During his senior year, Michael worked as a part-time American Sign Language interpreter at UTSA. Today, he is involved in Young Life Group – an organization aimed at interpreting for the deaf at high schools. Following his graduation, he planned for a career in government working for the Air Force Civilian Service.

“I would just like to tell Frost, thank you so much for this opportunity and allowing my goals to become real possibilities. It allowed me to focus on my studies and participate in activities around campus, while keeping my GPA high. This scholarship took the financial burden off my shoulders, so that I could really focus at UTSA,” expressed Michael.

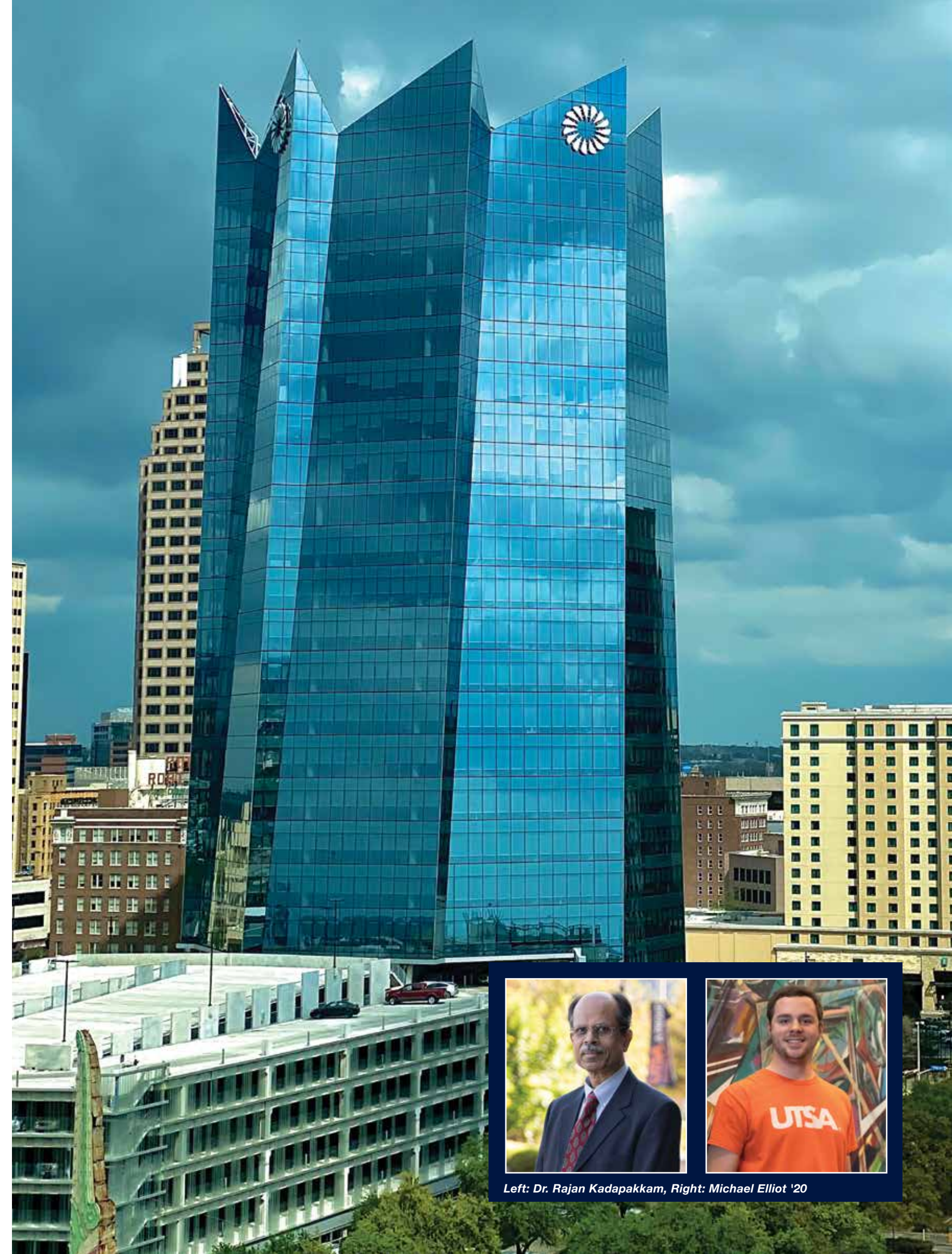
UTSA has been the beneficiary of Frost’s philanthropy for many years with over \$3 million in diversified funding. From annual sponsorships to lasting endowments, this impact includes perpetual support for students and faculty through *The Frost Bank Endowed Scholarship Fund*, *The T.C. Frost Endowed Scholarship for Citizenship*, *The Frost Finance Endowed Chair in the College of Business*, and *The Tom C. Frost Endowed Professorship in International Business*, and support toward UTSA football, Diploma Dash, Roadrunner Days, and other annual events.

Dr. Rajan Kadapakkam is the very first and current holder of *The Frost Finance Endowed Chair in the College of Business*. Prior to earning this position, he was teaching at American University in Washington, D.C. with no intentions of moving. However, when he saw the posting for an endowed chair position at UTSA he felt he had to jump at the opportunity.

“I am going on my 25th year at UTSA and it has been a tremendous source of joy and pride to witness the growth of the university over all of these years. UTSA has a very diverse student body and it has been very fulfilling to see how these students have been able to leverage their education into successful careers. I find this of utmost importance for all of our first-generation students,” he said.

Dr. Kadapakkam has used the awarded funds to acquire research databases, which he describes as the “lifeblood” of academic research. The endowment has also allowed him to devote his summers to focusing on research projects alongside doctoral students. Frost’s generosity helped him support his doctoral students by covering the submission fees associated with having their work published in academic journals, increasing student knowledge and UTSA’s visibility as a top research institution.

Truly dedicated to UTSA’s mission, Frost Bank believes in advancing knowledge through research and discovery, teaching and learning, and community engagement and public service. As a result of this longtime partnership, over 50 UTSA alumni now work for Frost Bank – some playing major leadership roles that continue to shape Frost and the community it serves. The future remains bold and bright for the many great things these two institutions will bring to San Antonio and beyond.



Left: Dr. Rajan Kadapakkam, Right: Michael Elliot '20



Top: Veronica and Ruben Escobedo
 Left: First generation college student, Audrey Stipe '15, found her passion in the field of manufacturing while attending The University of Texas at San Antonio (UTSA).

Generosity Lands Alumna at Aerospace Company

With the stress that can accompany working multiple jobs and internships, receiving **The Ruben M. and Veronica S. Escobedo Endowed Scholarship** gave Audrey Stipe '15 the opportunity to focus on her demanding studies and laboratory work while supporting herself through college.

"When I received the scholarship, not only did it eliminate my worries about paying tuition, it also made me feel like someone believed in me. I come from a family where neither of my parents graduated college and my father did not see a need for higher education. It was amazing that someone was confident in me and thought I was deserving of the opportunity to become successful in my career of choice," expressed Audrey.

After two years at San Antonio College (SAC), Audrey transferred to UTSA in 2011. To date, the scholarship she received continues to primarily support UTSA transfer students from SAC.

"We believe in giving back. If we have the resources it is our responsibility to help students," said **Veronica Escobedo**.

Since the creation of the scholarship fund in 1996, Ruben and Veronica have generously supported 25 UTSA transfer students.

"We wanted to give students who didn't have the resources to complete their studies the same opportunities our children had. I am impressed with the quality education our children received and how involved UTSA is in the San Antonio community," said **Ruben Escobedo**.

One semester before graduating from UTSA with a bachelor's degree in mechanical engineering, Audrey received a job offer from Boeing. She is already proving herself to be a successful engineer. After four years at Boeing, she quickly rose through the ranks of the company and became the lead manufacturing engineer for all integration manufacturing on NASA's Exploration Upper Stage.

Audrey attributes finding her dream, her success, and confidence to Ruben and Veronica's generosity.

"Receiving the Escobedo scholarship showed me that donors see me as worthy to receive an education. It was both financially and immensely emotionally supportive for me as a UTSA student," said Audrey.

Not only did receiving **The Ruben M. and Veronica S. Escobedo Endowed Scholarship** provide Audrey the educational opportunities she would have struggled to receive otherwise, but it also taught her the importance of giving back to other students. Today, Audrey remains connected to the university and as a member of the UTSA Alumni Association, she regularly gives back.

"Because of the Escobedos' generosity, I believe it is important for me to pay it forward so that other students can have the same opportunities I was given...it is important that students know they are worthy to receive an education regardless of their financial position."

UTSA by the Numbers

As of Fall 2020



34,742
Students Enrolled



More than
137K
Alumni



\$134M
Research and Development Expenditures



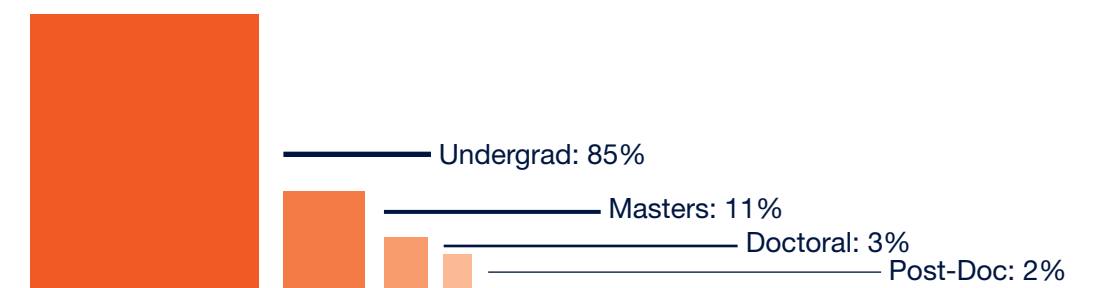
7,415
Total
Degrees Awarded

FAST FACTS

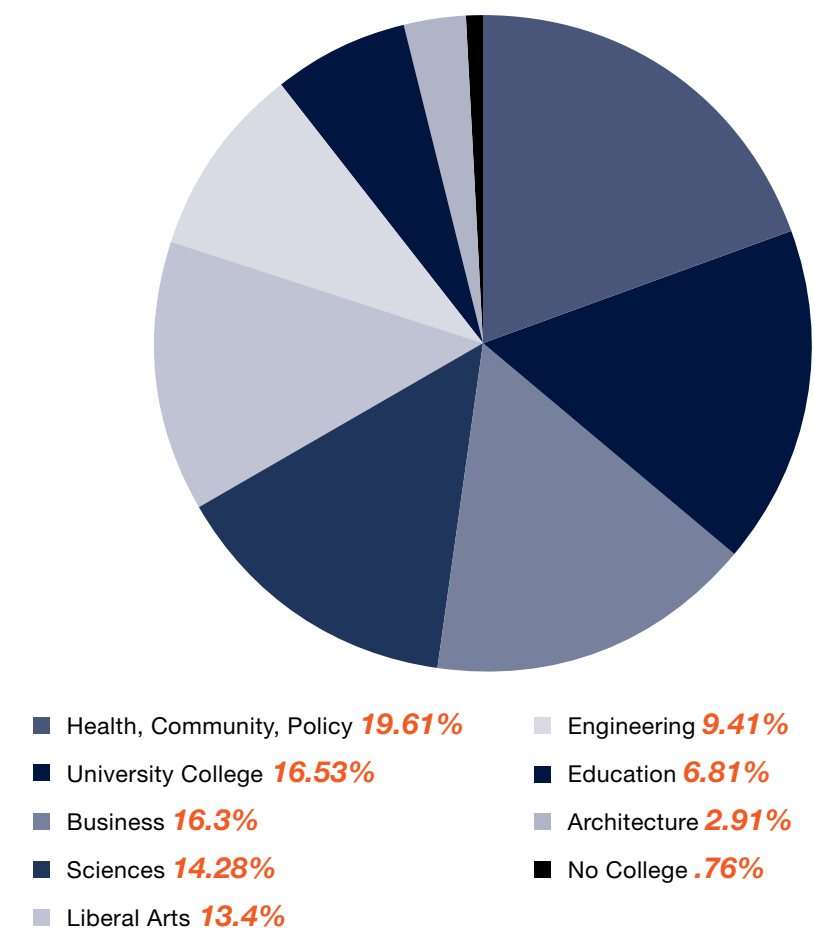
1,374
NUMBER OF
Faculty

2,312
NUMBER OF
Staff

Students by level



Students by College



HONORING UTSA'S **OUTSTANDING** FACULTY

Alumni, **Dr. Loretta Clarke '87, '90** and her husband **Jeff Clarke '86** met at The University of Texas at San Antonio (UTSA) as first-generation college students. The pair have been avid supporters of UTSA over the past 30 years. Loretta received her degrees from the College of Education and Human Development (COEHD) and Jeff graduated with a bachelor's degree in engineering from the College of Engineering (COE). The couple has since built successful careers in their respective fields, crediting UTSA's excellent professors for their achievements.



Dr. Loretta Clarke '87, '90 and Jeff Clarke '86 at their San Antonio home.



The Clarkes showing their support at a UTSA football game.



Betty Merchant, Ph.D. Professor, Educational Leadership and Policy Studies.

“Dr. Loretta Clarke has been incredibly supportive of COEHD as an alumnus, ambassador, and donor,” said **Dr. Betty Merchant**. “She has consistently demonstrated her faith in our college, our mission and our ability to make a significant and positive impact on the lives of educators and health professionals. We will always be grateful to her for her support and encouragement of our faculty and students.”

“Of course, there are many pieces to the puzzle of education but if you do not have great teachers, there will not be great learning happening,” said Loretta. I have had the pleasure of having many great professors and they have inspired me to keep up my curiosity and thirst for learning.”

To honor UTSA's educators, Loretta and Jeff created four endowed professorships over the years including **The Robert E. Clark Jr. Distinguished Professorship in Electrical Engineering; The Mary Lou Clarke Endowed Distinguished Professorship for Leadership in Electrical Engineering; The Loretta J. Lowak Clarke Distinguished Professorship in Health & Kinesiology; and The Henrietta Frances Zezula Lowak Endowed Distinguished Professorship in College of Education and Human Development.**

Named after Loretta's mother, **The Henrietta Frances Zezula Lowak Endowed Distinguished Professorship in College of Education and Human Development** was awarded to former COEHD Dean, **Dr. Betty Merchant** in 2012. Dr. Merchant is the first professor to have been awarded the endowed position.

“When Betty Merchant was the Dean of Education at UTSA, she cared so much for the program and the students. She worked very hard and did some amazing things...When I found out that she did not have an endowment for her position, I felt that Betty, above all, deserved to have that,” said Loretta.

Loretta and Jeff believe that faculty are the backbone of any educational environment. They hope that through their contributions, UTSA will continue to evolve, and professors will keep up with new ways of teaching and learning to continue giving students the skills and motivation to become successful after graduation and make the world a better place.



Endowments provide permanent support to the university for a better future.

Gifts to endowments are never spent, they are invested and quarterly distributions are made to your chosen area of support. Endowments provide for many purposes and interests at the university, including:

- Student Support
- Academic Positions
- Programs or Miscellaneous Support

Endowments can be funded over a five year period or less and once officially established, you or anyone else may contribute to the principal at any time, including through a gift in your will. With your endowment, you are creating a legacy with the university in perpetuity that will benefit generations of faculty, students, and scholars for years to come.

University of Texas Investment Management Company (UTIMCO) is contracted by The University of Texas System to invest funds under its fiduciary control.

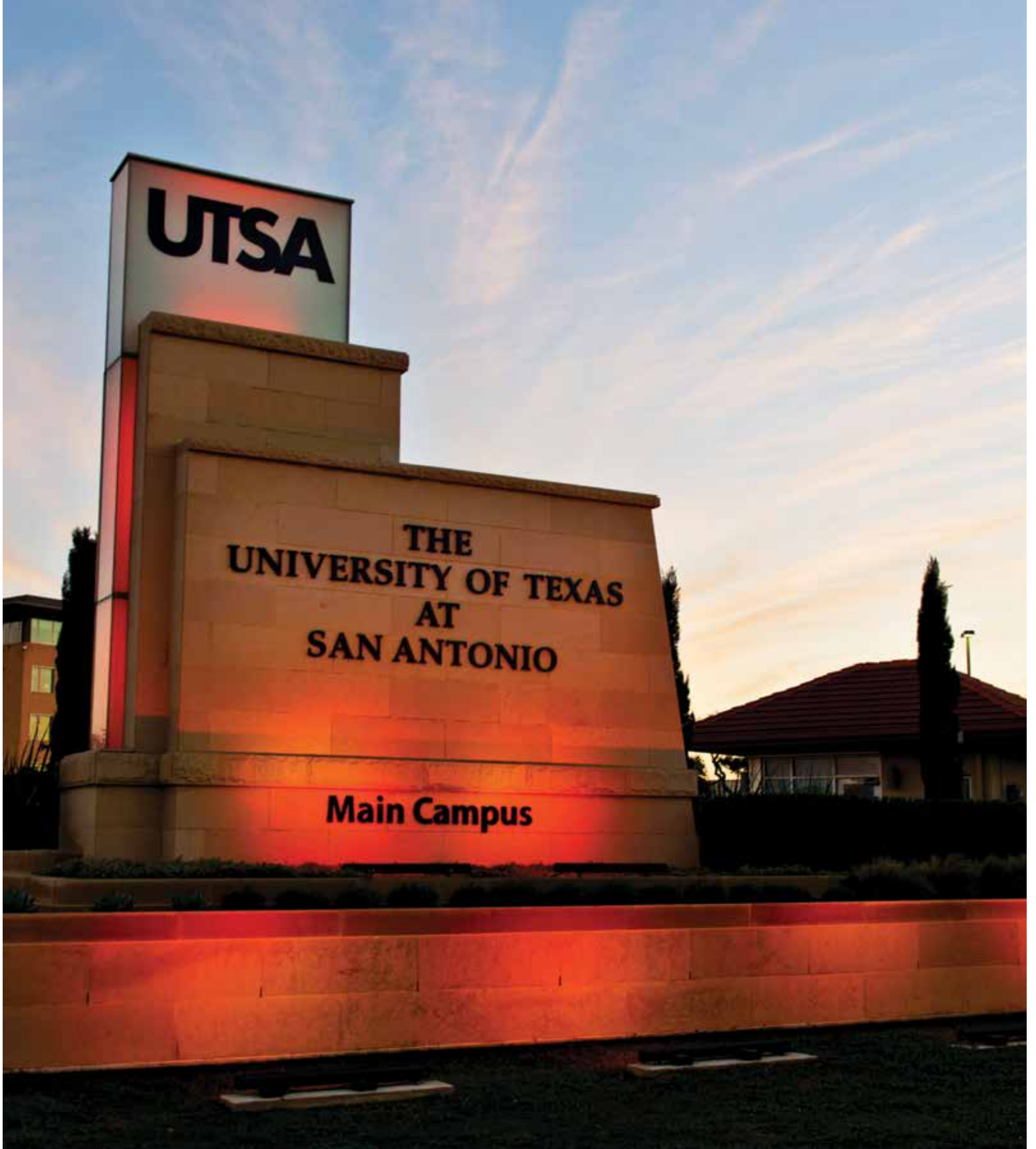
UTIMCO is the first investment corporation formed by a public university system to oversee investments for a university. UTIMCO adheres to a "constant growth" distribution policy.

Under this constant growth policy, distributions in a year are equal to the distribution in the prior year (in dollars) plus an increase to offset actual inflation in that particular year. This allows distributions to grow at a steady rate equal to the rate of inflation and provides a stable stream of "real" resources to the university.

Most endowments are invested in the Long Term Fund (LTF) designed to preserve the purchasing power of the endowment over the long-term. In years when investment markets are strong, excess returns are held within the LTF. These excess returns are used to maintain a constant distribution stream in years when investment returns fall below the targeted distribution rate.

The book value of an endowment represents all contributions, reinvested income and any realized gains or losses attributable to the sale of an investment held in the endowment, while the market value is the prevailing price of an investment in an actively traded market.

UT institutions rely heavily on philanthropy to support their educational and research missions. Consequently, additional investments in development personnel and operations are essential to ensure that institutions enhance campus-wide efforts to secure more private support. Your generous endowment gifts are invested in the UT System's Long Term Fund (LTF), a pooled investment fund that operates like a mutual fund. As endowment gifts are received, they purchase units in the LTF, which each pay a quarterly distribution to the UT institution to be used for the purpose designated in the donor's endowment agreement. Each year, UT institutions may request an allocation from the LTF of up to .60% (60 basis points) of the value of all their endowments held in the LTF which is used to support the institution's development efforts to attract additional gifts, with an emphasis on increasing endowments to support faculty, staff, students, programs, and research. Your individual endowment's portion of the allocation is reflected on your endowment financial statement.



Contact Us

Office of Development and Alumni Relations

One UTSA Circle
San Antonio, TX 78249
giving.utsa.edu | giving@utsa.edu
210.458.5135